

## Explanation of variances – pro forma

Name of smaller authority:

Preston Parish Council  
Gloucestershire

County area (local councils and par

Insert figures from Section 1 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>
1 Balances Brought Forward	25,670	21,392				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	11,039	11,381	342	3.10%	NO	
3 Total Other Receipts	2,845	8,224	5,379	189.07%	YES	Grant of £7400 received from Locality for NDP
4 Staff Costs	3,260	3,826	566	17.36%	YES	Additional hours worked on NDP
5 Loan Interest/Capital Repayment	4,425	4,425	0	0.00%	NO	
6 All Other Payments	10,477	6,871	-3,606	34.42%	YES	Purchase of Defibrillator and initial costs of NDP in 2017/18
7 Balances Carried Forward	21,392	25,875			YES	VARIANCE EXPLANATION NOT REQUIRED Includes Locality Grant funds to complete NDP
8 Total Cash and Short Term Investments	21,392	25,875				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and As	24,105	24,105	0	0.00%	NO	
10 Total Borrowings	34,039	31,317	-2,722	8.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

