

## Explanation of variances

Name of smaller authority:

Preston Parish Council

County area (local councils and p

Gloucestershire

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	
1 Balances Brought Forward	21,392	25,875				Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>
2 Precept or Rates and Levies	11,381	11,381	0	0.00%	NO	
3 Total Other Receipts	8,224	1,805	-6,419	78.05%	YES	Grant of £7400 received in 2018/19 from Locality for NDP
4 Staff Costs	3,826	3,544	-282	7.37%	NO	
5 Loan Interest/Capital Repayment	4,425	4,425	0	0.00%	NO	
6 All Other Payments	6,871	16,682	9,811	142.79%	YES	Consultant fees and costs of consultation relating to Neighbourhood Development Plan totalling £8,659 in 2019/20
7 Balances Carried Forward	25,875	14,410				<b>VARIANCE EXPLANATION NOT REQUIRED</b> <b>Includes Locality Grant funds to complete NDP</b>
8 Total Cash and Short Term Investments	25,875	14,410				<b>VARIANCE EXPLANATION NOT REQUIRED</b>
9 Total Fixed Assets plus Other Long Term Investments and As	24,105	24,105	0	0.00%	NO	
10 Total Borrowings	31,317	28,455	-2,862	9.14%	NO	

**Rounding errors of up to £2 are tolerable**

**Variances of £200 or less are tolerable**

**BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)**