Explanation of variances

EXPIANATION OF VARIANCES

Name of smaller authority:

County area (local councils and par Gloucestershire

Insert figures from Section 1 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	14,410	6,894				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	11,852	11,808	-44	0.37%	NO	
3 Total Other Receipts	3,277	3,854	577	17.61%	YES	£2000 received from Village Hall Committee as contribution towards repayment of PWL. Ring fenced for 2022/23.
4 Staff Costs	4,423	4,410	-13	0.29%	NO	
5 Loan Interest/Capital Repayment	4,425	4,425	0	0.00%	NO	
6 All Other Payments	13,797	4,118	-9,679	70.15%	YES	In 2020/21 expenses associated with NDP - £4,536 Landscape Architects and £3,551 Planning Consultant also £1,380 donation to Parochial Church Council towards tree works.
7 Balances Carried Forward	6,894	9,603				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	6,894	9,603				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and A	S 25,564	25,564	0	0.00%	NO	
10 Total Borrowings	25,444	22,276	-3,168	12.45%	NO	

Rounding errors of up to £2 are tolerable

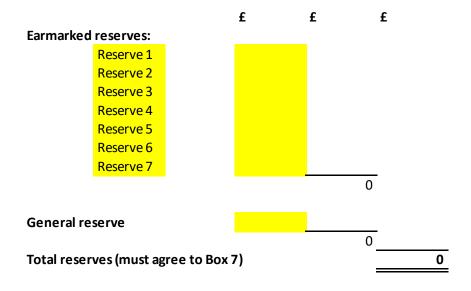
Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year of



end: